

**APAS HERITAGE FESTIVAL 2018**  
**Audubon Zoo, New Orleans, Louisiana**

MEMORANDUM

To: All Food Vendors

Subject: Percentage to be charged after \$750.00 in sales

From: APAS Heritage Festival Committee

Date: March 11, 2018

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This is to inform all prospective food vendors at the APAS' Asian Heritage Festival to be held on Saturday, April 7, 2018 that APAS will be collecting a 10% fee on all sales on food items sold at your respective booths over and above \$750.00 per booth.

Here's are example on how to determine the amount to be collected per booth:

**1. Vendor A sells food and makes \$1600.00 in sales at the end of the festival.**

APAS **will collect 10%** (ten percent) on the remainder amount of \$850.00 (\$1600 minus \$750 equals \$850) which will amount to \$85.00 (or more)

The total amount Vendor A receives at the end of the day is as follows:

- a. Total sales for the day           \$1,600.00
- b. Minus 10% on \$850.00        -\$ 85.00  
(\$1600 minus \$750)

**Total amount given to Vendor       \$1,515.00**

**2. Vendor B sells food and makes \$750.00 (or less) in sales at the end of the festival.**

APAS **will not collect 10%** (ten percent)

The total amount Vendor B receives at the end of the day is as follows:

- c. Total sales for the day           \$750.00 (or less)
- d. Minus 10% on \$850.00        -\$ 0.00  
(\$750 minus \$0)

**Total amount given to Vendor       \$750.00 or less**

**3. Vendor C sells food and makes \$770.00 in sales at the end of the festival.**

APAS **will collect 10%** (ten percent)

The total amount Vendor C receives at the end of the day is as follows:

- a. Total sales for the day           \$770.00
- b. Minus 10% on \$20.00        -\$ 2 .00  
(\$770 minus \$750.00)

**Total amount given to Vendor       \$768.00**

Please call Raj Pannu @ (504) 417-3282 or [rajpannu@aol.com](mailto:rajpannu@aol.com) if you have any questions.